

November 24, 2023

Mr. Richard Buchan, Chair
Yukon Utilities Board
Box 31728
Whitehorse, Yukon Y1A 6L3

Dear Mr. Buchan:

Re: Rider F - Quarterly Report - Period Ending September 30, 2023

Yukon Utilities Board ("Board") Order 2010-13 directs the companies as follows:

" ... to allow all interested parties to monitor the balance in the Rider F account, the Companies are to provide the Board quarterly acknowledgement filings stating the balance in the Rider F account... "

Please find attached the Q3 2023 report regarding the Companies' combined Diesel and LNG Fuel Price Variance ("FPVA/Rider F") account balance.

On November 29, 2022 the Companies filed Rider F rate change advisory letter with the Board with Rider F rate of 1.635 cents/kWh effective January 1, 2023 to address the account balance that exceeded the +/- \$200,000 threshold set by the Board.

The FPVA balance is also impacted by the fact that the fuel price variances for 2023 are calculated using last approved fuel prices and efficiencies [YEC 2021 GRA, AEY 2016/17 GRA] while the current GRAs with 2023 and 2024 test years for the Companies are still under review by the Board. The Companies will provide a rate change advisory letter to address this.

In accordance with the Board letter dated July 6, 2023, the report includes fuel variance calculations in MS excel format.

As directed in Order 2010-13, this report will also be posted concurrently on the Companies' websites for public access. If any interested party has questions regarding Rider F, please contact one of the undersigned.

Sincerely,

ATCO ELECTRIC YUKON



Beth Rogers
Director, Regulatory

elizabeth.rogers@atco.com

YUKON ENERGY CORPORATION



Jason Epp
Vice President, Finance and
Chief Financial Officer
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Rider F – Quarterly Report
For the Period Ended – September 30, 2023

	Combined Company Balance				
	Fuel Price Variance ¹	RS 32 – SS Adjustment	Rider F Surcharge	Cumulative Balance	Monthly Change
Dec-22				(6,684,651)	
Jan-23	(906,386)	-	723,510	(6,867,527)	(182,876)
Feb-23	(397,005)	-	770,289	(6,494,243)	373,284
Mar-23	(522,603)	-	838,863	(6,177,982)	316,261
Apr-23	(379,851)	-	798,505	(5,759,329)	418,654
May-23	(141,719)	-	608,568	(5,292,480)	466,849
Jun-23	(397,507)	-	519,121	(5,170,865)	121,614
Jul-23	(312,336)	-	492,325	(4,990,876)	179,989
Aug-23	(254,052)	-	497,133	(4,747,796)	243,081
Sep-23	(457,565)	-	587,477	(4,617,883)	129,912

(1) Including AEY's correction adjustment

Notes:

- Positive balances represent amounts to the benefit of ratepayers.
- Negative balances are amounts owing to the companies.

Effective Date		Rider F (¢ / kWh)
August 1, 2022	December 31, 2022	0.865 cents per kWh charge
January 1, 2023	Current	1.635 cents per kWh charge