

File: 3305-02-04

November 24, 2021

Yukon Utilities Board Box 31728 Whitehorse, YT Y1A 6L3

Attention: Mr. Richard Buchan, Chair

## Re: Quarterly Adjustment to Secondary Sales Rates as of January 1, 2022

Pursuant to Rate Schedule 32 Secondary Energy (as approved in Board Order 2005-12), the following sets out the quarterly adjustment to the Secondary Energy rate effective for consumption on or after January 1, 2022.

## January 1, 2022 Rate Determination

As outlined in Rate Schedule 32, the Secondary Energy rate for January 1, 2022 is based on the published Yukon Territorial Government – Bureau of Statistics biweekly price for Furnace Oil in Whitehorse for the three reporting periods prior to the 20<sup>th</sup> day of November 2021. The lowest value of the three (net of GST) is the "Oil Price Index". The three reported values (including GST) are as follows:

October 20, 2021 = \$ 1.402 /litre November 3, 2021 = \$ 1.416 /litre November 17, 2021 = \$ 1.412 /litre

Consequently, the Oil Price Index for the January 1, 2022 rate is 133.52 cents/litre (the October 20, 2021 value of 140.20 cents/litre less the GST included in that value). An Oil Price Index of 133.52 cents/litre equals a Secondary Energy price of 9.3 cents/kWh (compared to the October 1, 2021 revised price of 8.5 cents/kWh) and results in a Rate Schedule 43 Wholesale Secondary energy price of 8.2 cents/kWh (compared to the October 1, 2021 revised price of 7.4 cents/kWh).

	October 1 Rate	Increase	January 1 Rate
Secondary Energy	8.5 cents/kWh	0.8 cents/kWh	9.3 cents/kWh
Wholesale Secondary Energy	7.4 cents/kWh	0.8 cents/kWh	8.2 cents/kWh

## **Notification of Interested Parties**

Rate Schedule 32 provides that the Secondary Energy Charge is to be filed with the Board at least 30 days in advance of the Rate Period. As with past notifications regarding the rate change, Yukon Energy is providing notice to ATCO Electric Yukon (AEY) at the same time as this notice is sent to the Board. Secondary Sales Retail customers will be notified by a billing advisory message on their monthly bill when their retail account is actively in service.

## **Current Status of Secondary Sales**

Secondary sales were suspended for non-SCADA connected customers on October 28, 2021 due to a lack of sufficient surplus hydro.

Sincerely,

Ed Mollard

Chief Financial Officer

Email copy: ATCO Electric Yukon