

June 6, 2025

Ms. Lesley McCullough, Chair
Yukon Utilities Board
Box 31728, Whitehorse, YT Y1A 6L3

Dear Ms. McCullough:

Re: Rider F – Q1 2025 Quarterly Report

Yukon Utilities Board ("Board") Order 2010-13 directed ATCO Electric Yukon (AEY) and Yukon Energy Corporation (YEC), together referenced as Companies, that:

" ... to allow all interested parties to monitor the balance in the Rider F account, the Companies are to provide the Board quarterly acknowledgement filings stating the balance in the Rider F account... "

In accordance with the Board's direction, the Companies are filing the Q1 2025 report regarding the Companies' combined Diesel and LNG Fuel Price Variance ("FPVA/Rider F") account balance.

The FPVA/Rider F account balance is \$3.7 million owing from customers, exceeding the +/- \$0.200 million threshold set by the Board. However, the FPVA balance is impacted by the fact that the fuel price variances for 2025 for YEC are calculated using last approved fuel prices and efficiencies from the 2023/24 GRA while the current 2025-27 GRA with 2025, 2026 and 2027 test years are still under review by the Board [about \$3.0 million out of \$3.7 million is 2025 fuel variances for YEC].

Based on past practice, any future Rider F changes regarding fuel price variances from the GRA forecasts will be deferred until the new GRA fuel prices and efficiencies are approved by the Board as part of determining approved 2025-2027 test year forecast revenue requirements for YEC. Once the fuel prices and efficiencies are approved, the fuel price variances will be recalculated with the updated fuel prices and efficiencies, and any outstanding balances will be addressed in due course through final rate revenue approvals and related true-up rate riders, and follow up Rider F filings. Considering this, no Rider F rider is proposed at this time.

In accordance with the Board letter dated July 6, 2023, the report also includes fuel variance calculations in MS excel format.

As directed in Order 2010-13, this report will also be posted concurrently on the Companies' websites for public access. If any interested party has questions regarding Rider F, please contact one of the undersigned.

Sincerely,

ATCO ELECTRIC YUKON



Beth Rogers
Director, Regulatory

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YUKON ENERGY CORPORATION



Jason Epp
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Rider F – Q4 2024 Quarterly Report (\$)

Combined Company Balances					
	Fuel Price Variance	RS 32 - SS Adjustment	Rider F Surcharge	Cumulative Balance	Monthly Change
Dec-24				(549,041)	
Jan-25	(909,919)	-	(140,489)	(1,599,449)	(1,050,408)
Feb-25	(1,158,338)	-	(138,653)	(2,896,440)	(1,296,991)
Mar-25	(664,844)	(846)	(132,812)	(3,694,941)	(798,501)

Notes:

- Positive balances represent amounts to the benefit of ratepayers.
- Negative balances are amounts owing to the companies.

Rider F Rider:

Effective Date		Rider F (¢ / kWh)
From	To	
January 1, 2024	October 31, 2024	0 cents per kWh
November 1, 2024	March 31, 2025	-0.289 cents per kWh as refund
April 1, 2025		0 cents per kWh