



November 29, 2022

Mr. Richard Buchan, Chair
Yukon Utilities Board
Box 31728
Whitehorse, Yukon Y1A 6L3

Dear Mr. Buchan:

RE: A joint submission by ATCO Electric Yukon and Yukon Energy Corporation (the "Companies") for Rider F, Fuel Adjustment Rider change effective January 1, 2023

The Fuel Price Variance Rider ("Rider F") was adjusted to a charge of 0.865 cents per kWh effective August 1, 2022 to address the accumulated balance in the Companies' Fuel Price Variance Account ("FPVA"). However, the escalation of the fuel prices resulted in a further increase in the FPVA balance requiring an adjustment to the Rider F rider to address the issue.

Pursuant to the Rider F Policy, if the Companies' FPVA is fluctuating over a broad range, the Companies must refine the forecast to reflect changing economic conditions to arrive at a new Rider F rate.

Accordingly, the Companies have determined that Rider F rate is required to change from a charge of 0.865 cents per kWh to a charge of 1.635 cents per kWh, effective January 1, 2023.

The Companies have enclosed an MS Excel spreadsheet to provide further detail regarding this rate change calculation. We trust that if the Board or any interested party has questions regarding this Rider F rate change, they will contact one of the undersigned.

Sincerely,

ATCO ELECTRIC YUKON

A handwritten signature in blue ink, appearing to read "Shannon Cragg".

Shannon Cragg

Manager, Financial Services,
North of 60
Shannon.cragg@atco.com

YUKON ENERGY CORPORATION

A handwritten signature in blue ink, appearing to read "Ed Mollard".

Ed Mollard
Vice President,
Finance and Chief
Financial Officer
Ed.Mollard@yec.yk.ca