

September 22, 2020

Bonnie King, Vice Chair
Yukon Utilities Board
Box 31728
Whitehorse, Yukon Y1A 6L3

Dear Ms. King:

RE: Rate Change- Rider F, Fuel Adjustment Rider

On January 1, 2020, ATCO Electric Yukon and Yukon Energy Corporation (the "Companies") adjusted the Diesel Fuel Price Variance Rider ("Rider F") from a refund of 0.011 cents per kWh to a charge of 0.970 cents per kWh.

Pursuant to the Rider F Policy, if the Companies' Fuel Price Variance Account ("FPVA") is fluctuating over a broad range, the Companies must refine the forecast to reflect changing economic conditions to arrive at a new Rider F rate.

Accordingly, the Companies have determined that Rider F rate is required to change from a charge of 0.970 cents per kWh to a charge of 1.371 cents per kWh, effective November 1, 2020.

The Companies have enclosed an Excel spreadsheet to provide further detail regarding this rate change. We trust that if the Board or any interested party has questions regarding this Rider F rate change, they will contact one of the undersigned.

Sincerely,

ATCO ELECTRIC YUKON

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