

February 25, 2022

Yukon Utilities Board
Box 31728
Whitehorse, YT
Y1A 6L3

Attention: Mr. Richard Buchan, Chair

Re: Quarterly Adjustment to Secondary Sales Rates as of April 1, 2022

Pursuant to Rate Schedule 32 Secondary Energy (as approved in Board Order 2005-12), the following sets out the quarterly adjustment to the Secondary Energy rate effective for consumption on or after April 1, 2022.

April 1, 2022 Rate Determination

As outlined in Rate Schedule 32, the Secondary Energy rate for April 1, 2022 is based on the published Yukon Bureau of Statistics biweekly price for Furnace Oil in Whitehorse for the three reporting periods prior to the 20th day of February 2022. The lowest value of the three (net of GST) is the "Oil Price Index" for rate determination. The three reported values (including GST) are as follows:

January 12, 2022 = \$1.426 /litre
January 26, 2022 = \$1.483 /litre
February 9, 2022 = \$1.527 /litre

Consequently, the Oil Price Index for the April 1, 2022 rate is 135.81 cents/litre (the January 12, 2022 value of 142.60 cents/litre less the GST included in that value). An Oil Price Index of 135.81 cents/litre equals a Secondary Energy rate of 9.5 cents/kWh (compared to the January 1, 2022 rate of 9.3 cents/kWh) and results in a Rate Schedule 43 Wholesale Secondary energy rate of 8.4 cents/kWh (compared to the January 1, 2022 revised rate of 8.2 cents/kWh).



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 Box 5920, Whitehorse
 Yukon Y1A 6S7
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January 1, 2022 Rate	Change	April 1, 2022 Rate
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Secondary Energy	9.3 cents/kWh	0.2 cents/kWh	9.5 cents/kWh
Wholesale Secondary Energy	8.2 cents/kWh	0.2 cents/kWh	8.4 cents/kWh

Notification of Interested Parties

Rate Schedule 32 provides that the Secondary Energy Charge is to be filed with the Board at least 30 days in advance of the Rate Period. As with past notifications regarding the rate change, Yukon Energy is providing notice to ATCO Electric Yukon (AEY) at the same time as this notice is sent to the Board. Secondary Sales Retail customers will be notified by a billing advisory message on their monthly bill when their retail account is actively in service.

Current Status of Secondary Sales

Secondary sales were suspended for non-SCADA connected customers on October 28, 2021 due to a lack of sufficient surplus hydro.

If you have any questions regarding the above, please call.

Yours truly,

Jason Epp, CPA, CA
 Director of Finance

