

August 29, 2022

Yukon Utilities Board  
Box 31728  
Whitehorse, YT  
Y1A 6L3

Attention: Mr. Richard Buchan, Chair

**Re: Quarterly Adjustment to Secondary Sales Rates as of October 1, 2022**

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Pursuant to Rate Schedule 32 Secondary Energy (as approved in Board Order 2005-12), the following sets out the quarterly adjustment to the Secondary Energy rate effective for consumption on or after October 1, 2022.

***October 1, 2022 Rate Determination***

As outlined in Rate Schedule 32, the Secondary Energy rate for October 1, 2022 is based on the published Yukon Bureau of Statistics biweekly price for Furnace Oil in Whitehorse for the three reporting periods prior to the 20th day of August 2022. The lowest value of the three (net of GST) is the "Oil Price Index" for rate determination. The three reported values (including GST) are as follows:

July 13, 2022 = \$2.185 /litre  
July 27, 2022 = \$2.137 /litre  
August 10, 2022 = \$1.964 /litre

Consequently, the Oil Price Index for the October 1, 2022 rate is 187.05 cents/litre (the August 10, 2022 value of 196.4 cents/litre less the GST included in that value). An Oil Price Index of 187.05 cents/litre equals a Secondary Energy rate of 13.1 cents/kWh (compared to the July 1, 2022 rate of 13.2 cents/kWh) and results in a Rate Schedule 43 Wholesale Secondary energy rate of 12.0 cents/kWh (compared to the July 1, 2022 revised rate of 12.1 cents/kWh).



#2 Miles Canyon Road  
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Yukon Y1A 6S7  
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|                            | July 1, 2022 Rate | Change         | October 1, 2022 Rate |
|----------------------------|-------------------|----------------|----------------------|
| Secondary Energy           | 13.2 cents/kWh    | -0.1 cents/kWh | 13.1 cents/kWh       |
| Wholesale Secondary Energy | 12.1 cents/kWh    | -0.1 cents/kWh | 12.0 cents/kWh       |

***Notification of Interested Parties***

Rate Schedule 32 provides that the Secondary Energy Charge is to be filed with the Board at least 30 days in advance of the Rate Period. As with past notifications regarding the rate change, Yukon Energy is providing notice to ATCO Electric Yukon (AEY) at the same time as this notice is sent to the Board. Secondary Sales Retail customers will be notified by a billing advisory message on their monthly bill when their retail account is actively in service.

***Current Status of Secondary Sales***

Secondary sales are available at this time due to higher than normal water conditions.

If you have any questions regarding the above, please call.

Yours truly,

A handwritten signature in black ink, appearing to read "Jason Epp".

Jason Epp, CPA, CA  
Director of Finance