

#2 Miles Canyon Road Box 5920, Whitehorse Yukon Y1A 657

yukonenergy.ca

March 10, 2025

Yukon Utilities Board Box 31728 Whitehorse, YT Y1A 6L3

Attention: Ms. Lesley McCullough, Chair

Re: Quarterly Adjustment to Secondary Sales Rate effective April 1, 2025

Pursuant to Rate Schedule 32 Secondary Energy (as approved in Board Order 2005-12), the following sets out the quarterly adjustment to the Secondary Energy rate effective for consumption on or after April 1, 2025.

Rate Determination

As outlined in Rate Schedule 32, the Secondary Energy rate for April 1, 2025 is based on the Yukon Bureau of Statistics biweekly price for Furnace Oil in Whitehorse for the three reporting periods prior to the 20th day of February 2025. The lowest value of the three (net of GST) is the "Oil Price Index" for rate determination. The three reported values (including GST) are as follows:

January 22, 2025 =	\$1.651 /litre
February 5, 2025 =	\$1.641 /litre
February 19, 2025 =	\$1.674 /litre

The lowest price for those three periods is 161.1 cents/litre or 156.29 cents/litre excluding GST which is equal to a Secondary Energy rate of 10.9 cents/kWh (compared to the January 1, 2025 rate of 10.8 cents/kWh) and results in a Rate Schedule 43 Wholesale Secondary energy rate of 9.8 cents/kWh (compared to the January 1, 2025 rate of 9.7 cents/kWh).

	January 1, 2025 Rate	Change	April 1, 2025 Rate
Secondary Energy	10.8 cents/kWh	0.1 cents/kWh	10.9 cents/kWh
Wholesale Secondary Energy	9.7 cents/kWh	0.1 cents/kWh	9.8 cents/kWh

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Notification of Interested Parties

Rate Schedule 32 provides that the Secondary Energy Charge is to be filed with the Board at least 30 days in advance of the Rate Period. As with past notifications regarding the rate change, Yukon Energy is providing notice to ATCO Electric Yukon (AEY) at the same time as this notice is sent to the Board. The filing of this notice was delayed due to delays in obtaining fuel price surveys from the Yukon Bureau of Statistics.

Yours truly,

Jason Epp Vice President, Finance and CFO